



Emergency Relief Skip-a-Payment

To help ease the financial burden caused by the impact of the Coronavirus (COVID-19), we are offering the opportunity to defer up to 90 days of payments on your current Bayou Federal loan(s).

- For this special offer, there is NO FEE to skip payment(s).
- Member accounts and loans must be in good standing with the credit union to qualify. Minimum balance requirements must be met in the Regular Share Account and all other deposit accounts held, and member must be current on all loans.
- Short-term small amount loans are excluded.
- For Real Estate loans, please contact Tiffanie or Laurie at 225-925-9864.

Complete and return this form to any branch or mail to Bayou FCU, P.O. Box 65159, Baton Rouge, LA 70896-5159

1. I request to skip my loan payment(s) for up to 90 days

on loan number(s) # _____, # _____,
in the amount(s) of \$ _____, \$ _____.

2. I/We understand that by deferring this/these loan payment(s), my/our loan maturity date(s) will extend and interest will continue to accrue on the loan(s) and must be satisfied before the next principal payment(s) is/are applied. I understand that payments made through Payroll Deduction or Direct Deposit or Bill Payment through another financial institution will be deposited into my Share Savings Account for the month I am skipping my payment(s). If a Gap Waiver insurance policy was purchased at the origination or during the course of the above referenced loan, doing any Skip-a-Pay may have an adverse impact as to how a Gap claim is paid by the insurance carrier. The Credit Union will not be liable for any denial of Gap benefits created by a Skip-a-Pay product.

Name(s) _____

Date _____ Daytime Phone (_____) _____

Signature X _____ S.S.# _____

Co-maker Signature X _____ S.S.# _____
(if applicable)

If you have any questions, please call our Loan Department at (225) 925-9864 or toll-free (800) 349-2900, option 2.

For Credit Union Use Only

Dates Skipped _____ Loan Officer _____ Date _____