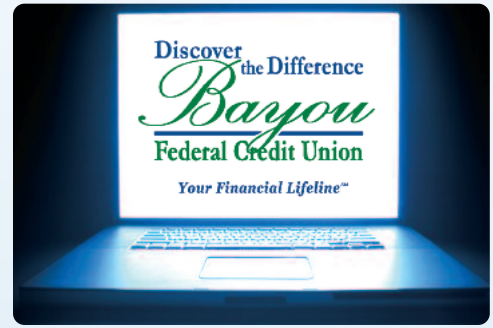


Coronavirus

Stimulus Checks Information

April, 2020



Congress recently passed the CARES Act, providing direct cash payments, (stimulus checks), to Americans during the coronavirus (COVID-19) pandemic. Most Americans will receive these payments through direct deposit. Checks will then be mailed out to those who normally receive their tax refunds via a paper check.

Where will funds go?

If your tax refund or social security deposit is usually sent to Bayou Federal Credit Union through direct deposit, chances are your stimulus check will go to the same account.

Members will not receive a confirmation email from us for stimulus checks. To verify the deposit, check your account history through our Virtual Branch online banking or by using our mobile banking app.

Please keep in mind that stimulus payments will be staggered and you may not receive your deposit during the first week. Deposits will be made on Wednesdays, so if you don't see a deposit, check the IRS website for the status.

Taxpayers who haven't used electronic payments before can receive their stimulus check electronically if they complete their 2019 taxes with their direct deposit information.

Everyone else will have to either wait longer for a paper check or use the IRS online portal to have checks sent electronically. For more information on stimulus checks, visit [IRS.gov](https://www.irs.gov).

For more information on COVID-19 and Bayou Federal's response, visit [bayoufcu.org](https://www.bayoufcu.org).